



Monthly Reporter

PRESIDENTIAL PRESS

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QUICKLINKS

DETROIT CHAPTER
 HOMEPAGE
www.detroitiia.org

 IIA WEBSITE
www.theiia.org

Platinum Edition

Welcome to the 2012-2013 Chapter Year. This year will be especially exciting as our Chapter Turns 70!

Our chapter was formed on January 27, 1943 and to celebrate our platinum year, we plan to have numerous events to engage our membership both socially and professionally. We plan to celebrate our historical success with this year's theme of "Driving 70 Years of Excellence in Detroit".



The Chapter Year commenced in June with an active strategic planning session with our Board of Governors, where we developed five key strategic objectives:

1. The Detroit IIA will be an indispensable resource for its members;
2. The Detroit IIA will increase its brand image and public awareness through marketing and technology;
3. The Detroit IIA will continue to be recognized as a Chapter of Excellence and achieve Platinum status;
4. The Detroit IIA will have best in class chapter administration and governance practices; and
5. The Detroit IIA will be financially secure and stable to meet its mission and carry out its strategic goals.

Our Board is committed to being an indispensable resource to its members and to demonstrate that commitment, I am happy to announce that we were able to reduce the cost of this year's chapter meetings to celebrate our 70 years of excellence. We hope you take this opportunity to actively participate in our chapter and leverage our various networking opportunities.

(Continued on Page 2)



UPCOMING IIA CONFERENCES:

- 2012 Southern Regional Conference
September 16-19, 2012
Austin, TX
- 2012 All Star Conference
October 9-11, 2012
Las Vegas, NV
- IT Audit & Controls Conference (IIA/MIS)
Oct 30-Nov 1, 2012
Scottsdale, AZ, USA

WEB-BASED TRAINING:

- Evaluating Your Organization's Social Media Efforts:
September 24 and 26,
October 1 and 3
- Two-part eWorkshop: Powerful Tips to Pass the CIA Exam
September 26-27, 2012
- Two-part eWorkshop: Powerful Tips to Pass the CIA Exam

For event and registration details, click the links above or visit <https://na.theiia.org/training/Pages/Training-and-Events.aspx> for all IIA sponsored training events.



**The Institute of
Internal Auditors
Detroit Chapter**

PRESIDENTIAL PRESS (cont.)

We have developed a robust program with a combination of chapter meetings, offsite trainings, webinars and of course our highly regarded IIA/ISACA Spring Conference to meet the diverse needs of our membership. We have scheduled renowned speakers regarding internal auditing, fraud, ethics, as well as emerging topics such as data security and Enterprise Risk Management. We look forward to sharing with you our calendar of events.

I want to thank you in advance for your support and participation. Anniversaries are not only a time of celebration and recognition, but also a time for reflection. On behalf of the Board of the Governors, we look forward to discussing our past and highlight what it means for our future as we are committed to "Driving Another 70 Years of Excellence in Detroit"!

If you have any comments or suggestions on ways we can improve our activities, please email me at jbankowski@assetacceptance.com.

Best regards,

Jeffrey S. Bankowski

President, Detroit Chapter IIA

CHAPTER EVENTS

SEPTEMBER CHAPTER MEETING: "FINANCIAL STATEMENT FRAUD INVESTIGATIONS" AND "THE SECRET REVEALED: THE TRUE GROUNDS FOR OUR DUTY TO DETECT AND DETER OCCUPATIONAL FRAUD"

Tuesday, September 11, 2012 - 4:00PM -7:30PM

Our pre-dinner speaker, Chris Carey, editor and president of Sharesleuth.com, will discuss his techniques for digging through SEC filings and analyzing financial statements. He'll also discuss some of his most interesting fraud cases. After dinner we'll hear from Mark Nigrini, author and Benford's Law expert. Mark will discuss real-life fraud cases and practical lessons learned. He'll also discuss our overloaded judicial system and how relatively few fraudsters are committed to correctional centers and that the light sentences handed out for fraud and embezzlement are not much of a deterrent.

Chris Carey is editor and president of Sharesleuth.com. He worked as a newspaper reporter for more than two decades, gradually developing a talent for digging through Securities and Exchange Commission filings and other documents to find information that companies tried to bury. A series of articles on global stock fraud that he wrote for the St. Louis Post-Dispatch was a finalist for the Gerald Loeb Award, one of the highest honors in business journalism. It also won him a spot as a Knight-Wallace journalism fellow at the University of Michigan, where he spent the 2005-06 academic year mapping out what he labeled "The Criminal Subculture in the Securities Industry." That research, combined with the implosion of the traditional media industry, led to the creation of Sharesleuth. Carey has a bachelor's degree in journalism and economics from Indiana University.

Mark J. Nigrini, PhD, is a professor at The College of New Jersey where he teaches managerial accounting, auditing, and forensic accounting. Benford's Law has been his research passion since his days as a Ph.D. student at The University of Cincinnati. Mark's current line of research addresses advanced theoretical work on Benford's Law, applications of forensic analytics to contemporary topics such the detection of Ponzi schemes, financial tatement fraud, LIBOR manipulations, and the legal process surrounding fraud convictions.

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CHAPTER EVENTS (cont.)

Nigrini is the author of *Forensic Analytics* (Wiley, 2011) which describes analytic tests to detect fraud, errors, estimates, and biases in financial data. He is also the author of *Benford's Law* (Wiley, 2012) which is the seminal work on applications of Benford's Law. His next book *Losing the War against Fraud* will be published in 2013. His work has been featured in national media including *The Financial Times*, *New York Times*, and *The Wall Street Journal* and he has published papers on Benford's Law in accounting academic journals, scientific journals, and pure mathematics journals, as well as professional publications such as *Internal Auditor* and *Journal of Accountancy*. His radio interviews have included the BBC in London, and NPR in the United States. His television interviews have included an appearance on NBC's *Extra*. He was interviewed in July for a television program on fraud for the Investigation Discovery Channel.

ANNOUNCEMENTS

RECENT WEBINARS ARE VIEWABLE ONLINE

Miss a webinar or simply like to view it again, you are in luck!
Recent webinars can be viewed via our Bright talk channel.
Visit <http://www.brighttalk.com/channel/6551> or [Click here](#)

Available Webinars are as follows:

- [Transition from SAS-70 to the New SSAE-16](#), Presenter: Jennifer I. Village
- [Importance / Key Aspects of Spreadsheet Controls](#), Presenter: Chris Mishler
- [Information Security Series: Data Classification Program](#) Presenter: Sajay Rai
- [Information Security Series: Operationalizing the data classification program](#), Presenters: Sajay Rai and Doug Copley
- [Information Security Series: Data Loss Prevention](#), Presenter: Sajay Rai

IIA BRIDGE MEMBERSHIP

Currently between employers? You may qualify for an IIA Bridge Membership.

[Click here](#) or visit Detroitiia.org for more details on how to apply

UPDATE YOUR IIA PROFILE

If your contact, certification, or employment information has changed, please remember to update your IIA profile.

Each member can update his/her information on the IIA International web site:

Members Only section

You will need your membership # and password to log in.

Warning: If you "opt out" on either The IIA membership form or Cvent, you not receive any further communication from the Detroit IIA Chapter of local events.

GET IN ON THE GROUND FLOOR

WITH THE IIA'S EXCITING NEW RISK MANAGEMENT INITIATIVE!
You have the knowledge and experience Show it by earning your CRMA Certification!



Don't Miss Out! The Professional Experience Recognition (PER) application deadline is September 30, 2012.



The IIA's Certification in Risk Management Assurance™ (CRMA®) will assist you in demonstrating your ability to:

- Provide assurance on core business processes in risk management and governance.
- Educate management and the audit committee on risk and risk management concepts.
- Focus on strategic organizational risks.
- Add value for your organization.

Earn your CRMA during The IIA's Professional Experience Recognition (PER) period

Individuals earning a minimum of 155 points on the CRMA application for education, experience, and certifications held may qualify for the CRMA.

Log in to the Certification Candidate Management System (CCMS) on www.theiia.org/certification to start your CRMA PROFESSIONAL EXPERIENCE RECOGNITION application today.

The CRMA, one more mark of professional distinction for internal audit practitioners.

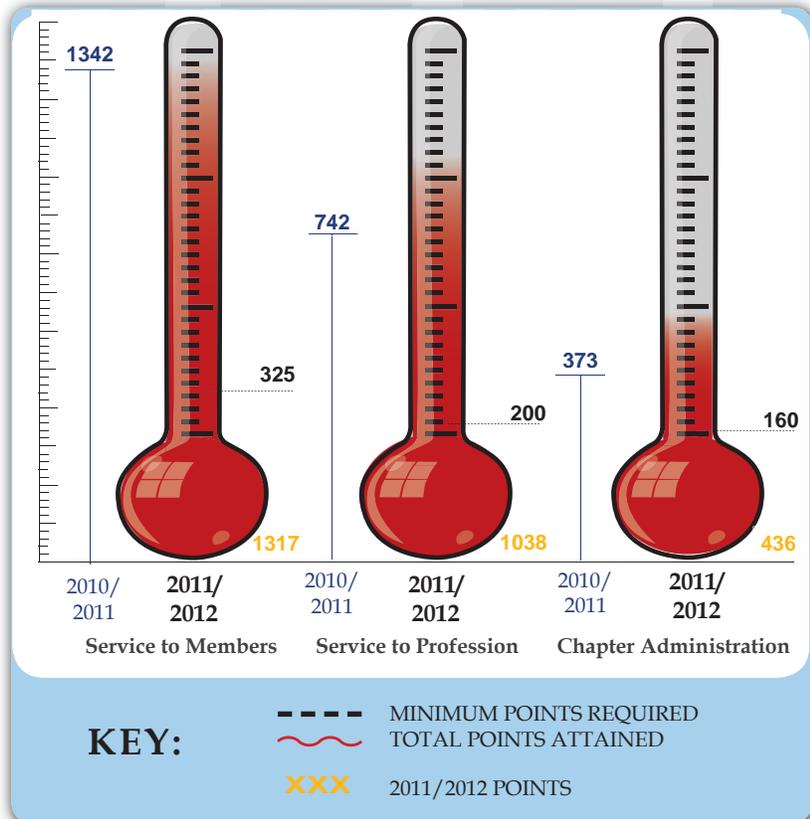


CAP CORNER

We finished the 2011-12 Chapter Year in grand fashion, once again topping the prior year's CAP points with 2,791.2! Great job by past president Dan Weichec, the Board of Governors, and all 1,200+ chapter members. This represents the 17th consecutive year that the Chapter has achieved **GOLD** status and the 7th consecutive year for **PLATINUM** Status!

CAP Achievement Levels:

BRONZE..... 685
 SILVER..... 1060
 GOLD..... 1560
 PLATINUM..... Ten Years of Gold Status
 Detroit's 2011/2012 Point Total.....2,791.20



NOTICES

Help the Chapter Earn CAP Points!

Please let us know by sending information regarding your recent internal auditing articles, speaking engagements, summer interns, or any other CAP activities to CAP Committee Chair Marty Wood. Marty can be reached at martin.wood@flintgrp.com or at 734-233-7849.

ATTENTION MEMBERS!

The Membership Committee is asking all Detroit members to notify the Chapter of changes or career milestones they want recognized such as contact information changes, professional certification achievements, CAP contributions, and other career milestones. A Membership Update Form is available on the Detroit Chapter's website at the following address: http://www.detroitiia.org/Member_Update.htm

Please fill in your updated information and click submit. The form only needs to be submitted when changes occur and will be made available at monthly Detroit Chapter meetings.

It is also important to update your profile with IIA Global. This can be done by logging on at www.theiia.org and clicking Update Your Profile.

**DETROIT CHAPTER FALL 2012
CIA EXAM REVIEW COURSE**

DATES AND TIMES

October 27	Saturday	(5 HOURS)	Part I	10:00 p.m. to 3:00 p.m.
November 3	Saturday	(5 HOURS)	Part II	10:00 p.m. to 3:00 p.m.
November 10	Saturday	(7 HOURS)	Part III	9:00 a.m. to 12:00 p.m. and 1:00 p.m. to 5:00 p.m.

- November 10 session is all day, not just morning or afternoon
- Due to its nature and content, Part IV is not covered

INSTRUCTORS

Dr. D. Robert Okopny, CIA, CMA, CFE (Parts I and II)
Dr. Edwin Etter, CIA, CPA, CFE, CGMA (Part III)

LOCATION

Eastern Michigan University Livonia Center, Room 423
SW corner of Six Mile and I-275
38777 W. Six Mile, Suite 400, Room 423

MATERIALS

- GLEIM CIA REVIEW MANUALS (16TH)
- CD'S NOT USED IN CLASS, BUT HIGHLY RECOMMENDED
- THESE CAN BE ORDERED AT 1-800-87-GLEIM
- ALL MATERIALS SHOULD BE ORDERED BY THE CANDIDATE

PREPARATION

- START REVIEWING OUTLINES AND PRACTICING MULTIPLE CHOICE QUESTIONS AS SOON AS POSSIBLE

COST

Cost per part is \$25

ADVANCED REGISTRATION REQUIRED (SPACE IS LIMITED TO THE FIRST 40)

Go to the Detroit IIA website for registration: detroitiia.org

Registration contact

CONTACT **QUESTIONS ABOUT COURSE MATERIALS AND STRUCTURE**

DR. BOB OKOPNY, CIA, dokopny@emich.edu (734-487-0246 or 734-844-0890)