



Monthly Reporter

PRESIDENTIAL PRESS

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DETROIT CHAPTER
 HOMEPAGE
www.detroitiia.org

IIA WEBSITE
www.theiia.org

Platinum Edition

September 2013 President Letter



Hello Detroit Chapter Members,

Welcome back for another great year of top quality educational meetings, webinars, training sessions and network opportunities. We will be using different locations throughout the year for our dinner meetings to give our members an opportunity to attend a dinner meeting closer to their homes. !

For the month of September we will be meeting at the U of M Dearborn Fairlane Center with great speakers from N1Discovery on “Digital Forensics” and PwC discussing “Conflict with Minerals” in manufacturing. Make sure you mark your calendars and meet your old and new friends at the Meeting September 10, 2013.

Our first Webinar of the year is scheduled for September 25, 2013 on the topic of “Global Currency risks – Auditors perspective”. The webinar sessions are an easy way to meet your educational needs with minimal impact to your daily schedule. If you have not already attended one of the webinars please try one this year.

As always we are working diligently to provide you with the best training opportunities at our Annual IIA & ISACA Spring Conference scheduled for March 10, 11 and 12th, 2014. Watch for the brochure to come out sometime this month. In addition, we are planning an ACL Beginner training session to occur early this year, followed by ACL intermediate training that will be a part of the Spring Conference courses.

UPCOMING IIA CONFERENCES:

- 2013 Central Regional Conference
Sep 29–Oct 2, 2013
Columbus, OH
- 2013 International Three-part Workshop
September 23, 25, 27,
2013 Online

Webinars:

- 2012 IIA ARCHIVED Webinars available at theiaa.org

For more events visit

www.theiaa.org/

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The Institute of Internal Auditors
Detroit Chapter

PRESIDENTIAL PRESS (cont.)

Our mission is to assist you in improving your skills to be the best Internal Auditor you can be. Please feel free to reach out to us at any time as a member of the Detroit Chapter your opinions and needs are very important to us. If you have any comments or suggestions on ways we can improve our activities please contact me at Susan.Yamin@ally.com. I look forward to seeing all of you at the upcoming events!

Best Regards

Susan A. Yamin

President, Detroit Chapter IIA

CHAPTER EVENTS

SEPTEMBER 2013 CHAPTER MEETING

SEP 10 UM - Dearborn Fairlane Center Campus - 19000 Hubbard Dr. Dearborn, Michigan
4:00 pm - 7:30 pm

Pre-Dinner Speaker: Scott Wrobel, Partner, N1 Discovery. Scott will be speaking on Digital Forensics. He will explain what Digital Forensics and how it works, and discuss the implications for internal audit. Scott will showcase the tools used in Digital Forensics and walk through a case study involving a real investigation.

Scott is a partner with N1 Discovery and is a highly experienced expert with over 16 years implementing technology solutions including; IT Security, Digital Forensics, E-Discovery, and application development. Scott began his career as a software developer and has continued this experience by providing his clients with technical solutions to corporate investigations, litigation support and business management issues.

Prior to joining N1 Discovery, Scott was a Managing Director in the Dispute Advisory & Forensic Services Group of Stout Risius Ross. Scott was also the practice leader of the Computer Forensics/Electronic Discovery Practice for SRR. Scott's relationships and experience span many industries including manufacturing, automotive, transportation, technology, finance, retail, marketing, government, energy, healthcare and insurance.

Post-Dinner Speaker: Jennifer Village, Director, PWC. Jennifer will be presenting Conflict Minerals, which requires a broad range of companies to report the use of minerals mined in conditions of armed conflict and human rights abuses. These minerals are commonly used in consumer products and manufacturing processes, and the reporting requirements could represent a significant undertaking for many companies in our area.

Jennifer Village is a director in PWC's Risk Assurance practice. During Jennifer's 12 years of experience at PWC, she has worked in the areas of internal audit, core financial audit, and information technology. Jennifer is our conflict minerals local market champion responsible for discussing the conflict minerals rules and assisting clients with their questions around conflict minerals. She has two automotive conflict minerals clients, where Jennifer is designing conflict minerals policies, leading PMO initiatives, designing RCOI and due diligence frameworks, and providing feedback from an independent auditor's perspective. This helps ensure her clients' programs stand up to an independent audit of the conflict minerals rule.

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CHAPTER EVENTS (cont.)

Jennifer has extensive cross industry manufacturing experience. She has extensive experience designing and implementing business process and IT controls for SOX and other international compliance initiatives (including JSOX and London Metal Exchange). She has designed and implemented global compliance and risk management programs, performing due diligence and operational assessments for different regulations to help companies effectively and efficiently manage their risks. Jennifer is both a CPA and CIA as well as a member of the Detroit IIA Chapter.

Register now at : Detroitiia.org

FOREIGN EXCHANGE RISK MANAGEMENT WEBINAR

Sept 25 Online
12 noon to 1 pm
Presenter: Raj Aggarwal

You all must have heard the recent strengthening of the dollar against major foreign currencies, especially the currencies of emerging markets. Almost all of the major US corporations have global operations and the changes in the foreign exchange have major impact on these corporations. Internal auditors, accountants, financial executives, and the managers in these corporations must understand the impact of the foreign exchange on the role they play. This webinar will cover the details of assessing and managing risks of changing currencies. Some of the major topics covered in this webinar will include:

- Why Exchange Rates Change?
- Changing Exchange Rates, Trade, and Investment
- Corporate Impact of Exchanges Rate Changes
- Determining Transactions, Translation, and Economic Exposures
- Financial Hedging of Net Exchange Rate Risks
- Operational Hedging of Net Exchange Rate Risks
- Audit Considerations in Exchange Rate Risk Management

2013 CENTRAL REGIONAL CONFERENCE

Sep 29 - Oct 2 - Columbus, OH

The IIA's 2013 Central Regional Conference is the must-attend event for internal auditors throughout the central United States. Audit executives, directors, managers, and staff will benefit from regional speakers in tracks on governance, IT auditing, fraud, financial services and audit skills. Confirmed general sessions speakers include: Carolyn D. Saint, CIA, vice president, internal audit, 7-Eleven, Inc., and 2012-2013 senior vice chairman/2013-2014 chairman, The Institute of Internal Auditors North American Board. Bill Lhota, president and CEO (Retired), Central Ohio Transit Authority. Rick Funston, managing partner, Funston Advisory Services, LLC. Sri Ramamoorti, Ph.D., CIA, Infogix Advisory Services.

Visit www.theiia.org/goto/CRC2013 for program details and register by Aug. 16 to save US \$100.

12TH ANNUAL IMA MICHIGAN 2013 FALL CONFERENCE

Oct 28-Kellogg Center-Michigan State University Meeting

8:00 with Registration and Networking

ANNOUNCEMENTS

SUGGESTIONS OR COMMENTS

We are interested in your feedback. Please send any comments or suggestions to Erin Erickson at eerickson@accretivesolutions.com.

IIA BRIDGE MEMBERSHIP

Currently between employers? You may qualify for an IIA Bridge Membership.

Visit Detroitiia.org for more details on how to apply

UPDATE YOUR IIA PROFILE

If your contact, certification, or employment information has changed, please remember to update your IIA profile. Visit www.theiia.org

ADVERTISE IN OUR NEWSLETTER

We are now accepting advertisements for our monthly chapter newsletter.
Visit www.detroitiia.org for additional information

Reasonable pricing

Quarter page - \$85

Half page - \$165

Full page - \$330

THREE-PART EWORKSHOP

Internal Audit and Anti-Corruption: Why and How to Address It

September 23, 25, 27, 2013

2:00-4:00 p.m. ET

Maximum Potential CPE Credits Available: 2.0 NASBA CPE per session (live event only)

Field of Study: Fraud

Delivery Format: Group-Internet-Based*

As anti-corruption enforcement continues to rise, addressing the risk of anti-corruption is no longer an option for companies. As is often the case, companies may look to the internal audit team to assist with building/enhancing their compliance program, including but not limited to performing anti-corruption risk assessments, benchmarking compliance, and performing compliance audits. You may be asking yourself, "Where do I start the process?" or "Do I know enough about anti-corruption and its intricacies to adequately assess risks?"

To assist you with such questions, The IIA brings you a special three-part series focused on providing practical advice, tools, and resources to better support your company's anti-corruption efforts.

Offered online in convenient two-hour sessions, you can attend one, two, or all three sessions depending on your training needs. Sign up at: theiia.org

CAP UPDATE

TOTAL SERVICE MEMBERS

MINIMUM REQUIREMENT

325

As of July 2013

0.00

As of July 2012

9.39

TOTAL SERVICE PROFESSION

MINIMUM REQUIREMENT

200

As of July 2013

9.28

As of July 2012

112.27

TOTAL SERVICE ADMINISTRATION

MINIMUM REQUIREMENT

160

As of July 2013

34.00

As of July 2012

56.00

Year total as of July 2013: 43.28 Year total as of July 2012: 177.65

CAP Achievement Levels:

BRONZE..... 685
SILVER..... 1060
GOLD..... 1560
PLATINUM..... Ten Years of Gold Status

NOTICES

Help the Chapter Earn CAP Points!

Please let us know by sending information regarding your recent internal auditing articles, speaking engagements, summer interns, or any other CAP activities to CAP Committee Chair Marty Wood. Marty can be reached at martin.wood@flintgrp.com or at 734-233-7849.

ATTENTION MEMBERS!

The Membership Committee is asking all Detroit members to notify the Chapter of changes or career milestones they want recognized such as contact information changes, professional certification achievements, CAP contributions, and other career milestones. A Membership Update Form is available on the Detroit Chapter's website at the following address: Visit www.theiia.org

Please fill in your updated information and click submit. The form only needs to be submitted when changes occur and will be made available at monthly Detroit Chapter meetings.